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Portfolio Management And Investors Satisfaction

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This term is not new in the sector of more risk-return finance, where another country moves towards industrialization, it provides this investment opportunity to small investors. Small investors invest some part of their capital in industrialization and increase their income in the form of dividend. While investing, the investor needs to be aware of the market risks. Invests in shares, bonds and mutual funds of listed companies for investment in the industrial sector. The investor has to face many types of risks in relation to the market. First, to see what is the output and market value of the company where the investment is being made, if the market value is high or the net value is high, then the share price will increase more which affects the dividend, secondly to see that the company's What is the Dividend Policy?

There are three types of dividend policy:

1 Strict dividend policy

2. Liberal Dividend Policy

3 Stable Dividend Policy

What is the type of dividend policy, it affects the investment. If the dividend policy is conservative, the investors will get less dividend. In this conservative dividend policy, the company keeps more of the profit with itself and provides less dividend to the investors. In the same liberal dividend policy, the company keeps less profit share with itself and provides more dividend to the investors. And in the third stable dividend policy company, equal profit sharing is done between the company and the investor. When the company keeps a share of profit with itself, it keeps dividend in the name of research and development and further investment, which we call retained earnings.

If the investor invests the entire part of his income in shares, then it will be higher because if the company is profitable then the investor will get dividend. If there is a loss to the investment company, then in this situation the investor will also suffer loss and his investment in equity shares will lost, that is why it is said in the field of finance, "More risk more return".

There are two types of portfolio strategy, first active strategy in which the fund manager buys and sells securities according to the changing market conditions, whereas in passive strategy the fund manager avoids buying and selling stocks or investors invest in such assets or securities. You are not able to actively manage your portfolio if you are motivated by the potential for price appreciation over a long period of time.

The following types of profitable portfolio management options are available for investors to grow through their investments and keep their investments safe:

1. Investing in properties such as fine wine:

As a rule, a wine investor usually earns a return of 10 to 15% every year, but if he sells rare types of bottles, he can earn up to 200%. The possibility of loss in such companies is negligible. If investors invest their income in this type of company then they will definitely get profit.

2. Invest in Dividend:

As it has been mentioned earlier that the company which earns more profit can provide benefits to the investors by adopting the above methods of dividend.

3. Invest in non correlation assets:

Non-correlated assets are those assets that do not affect others, including real assets such as alcohol, bonds, currencies, and real estate. In this assets, the ups and downs in one asset do not affect other assets. If there is a decrease in the real value of one asset, there is no decrease in the real value of the other commodity .

4. invest in principal protected note :

Investing in assets that provide the security of providing minimum returns to investors.

5. buy put option;

A put option is a contract that allows you to sell a security or stock at a predetermined price (the strike price) within a specified period of time.

6. Use a stop-loss order:

A stop-loss order is an order placed with a broker to buy or sell a specific stock when the stock reaches a certain price. A stop-loss is designed to limit an investor's loss on a security position.

By adopting these types of dividend or portfolio strategies, the investor can reduce his risks.

This research paper attempts to reflect the portfolio management and the level of investor satisfaction on various dimensions. And to find out the relationship between portfolio management and investors' income levels, age, profession etc.

Objectives of the study:-

1 The main objective of the research work is to find out the relation between portfolio management and investor's satisfaction towards investment.

2 Knowing how to do portfolio management at different income levels.

3 Objectives What is the impact of dividend policy on the investor.

4 The main objective was to know the level of investment in securities by various professionals.

5. and finding profitable portfolio management strategy.

Hypothesis:

H0: There is no significant difference between Age and satisfaction of Investors investing in securities through portfolio management.

H1: There is no significant difference between Annual Income and satisfaction of Investors investing in securities (portfolio management).

H2: There is no significant difference between Occupation and satisfaction of Investors investing in securities through portfolio management.

H3 : there is no significant difference between risk and portfolio management.

H4: There is no significant difference between Overall satisfaction of Investors and satisfaction related factors towards investing in securities through portfolio management.

Research methodology :

A questionnaire was constructed to find out the relationship between the portfolio management and satisfaction of investors. This questionnaire is based on 5 linkert scale. In this questionnaire questions related to portfolio management and satisfaction of investors were included. This questionnaire was filled by 100 investors and 50 brokers from Ajmer . This research paper is based on primary data. Hypotheses were taken into account while incorporating the questions in the questionnaire and effective questions were asked. In order to fill out the questionnaire, the researcher asked questions directly to the respondent. To find out the Overall satisfaction of Investors and satisfaction related factors towards investing in securities through portfolio management w effect researcher used statistical tools such as regression , correlation and Anova.

Data analysis :

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.155[a]	.024	-.010	.793

a. Predictors: (Constant),
b. Dependent Variable: VAR00001

Residuals Statistics[a]

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	4.27	4.88	4.43	.122	150
Residual	-2.535	.730	.000	.779	150
Std. Predicted Value	-1.277	3.683	.000	1.000	150
Std. Residual	-3.198	.920	.000	.983	150

a. Dependent Variable: VAR00001

ANOVA[a]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2.229	5	.446	.710	.030[b]
	Residual	90.464	144	.628		
	Total	92.693	149			

a. Dependent Variable: VAR00001
b. Predictors: (Constant),

RESULT

This is the Anova table that shows the output of the ANOVA analysis and whether there is a statistically significant difference between our group means. We can see that the significance value is 0.030 (i.e., $p = .030$), which is below 0.05. and, therefore, there is a statistically significant difference between Overall satisfaction of Investors and satisfaction related factors towards investing in securities through portfolio management.

Conclusion:

Portfolio management has significantly effect over the satisfaction of investors. Security Analysis and Portfolio Management emerged to save the investor from this loss. If an investor puts the amount invested by him in the equity share of the listed company, there will be loss or profit. But if that investor invests his money in securities i.e. equity shares as well as preference shares and debentures, then he can reduce his risk. Suppose if a person has taken only equity shares, then he will be more likely to suffer losses, but if he invests his money in debentures as well, then the amount invested in his debentures or preference shares will be safe and interest and dividends will be earned on it from time to time. The attainment will continue. This concept is called Security Analysis and Portfolio Management. How much percentage of the income an investor invests in equity shares and how much percentage he invests in these debentures and preference shares, it depends on the market knowledge of the person and we call it portfolio management. in simple words how to invest your money in various type of securities for reducing risk called portfolio management. Portfolio management is a plan that enables the investor to get maximum returns, however, to maximize his income, the investor invests only in profitable assets or securities, such as investing in fine wines, etc.

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