

# A STUDY ON EMPLOYEES WELLBEING WITH REFERENCE TO NINE STARS INFORMATION TECHNOLOGY

# Dr.J. Rani, Vaishnavi G

Associate professor-School of Management Studies, Student-2nd Year MBA
Department of Management Studies
Sathyabama Institute of Science and Technology Chennai, India

Abstract: To evaluate the effect of employee well-being on performance in organization with reference to the Information Technology sector. The study helps in knowing the expectations and opinions of the employees towards the well-being which is provided by the organization, workplace well-being plays an important role in the sustainability of organizations and individuals within the organization. Here we look at the connection between physical, mental and financial health in achieving wellbeing Organizations

Keywords: Employee wellbeing, mental health wellbeing, physical health wellbeing, financial wellbeing.

#### INTRODUCTION:

Employee wellbeing is a critical component of a healthy working environment and organization. Companies that promote wellbeing make it easier for employees to manage stress levels while also maintaining a positive and productive environment. Wellbeing can refer to mental, physical, financial as well as more complex things such as satisfaction and engagement levels.

#### COMPANY PROFILE:

Ninestars Information Technologies Private Limited is a Private incorporated on 05 April 1999. It is classified as Non-govt company and is registered at Registrar of Companies, Chennai. It is involved in Software publishing, consultancy and supply [Software publishing includes production, supply and documentation of ready-made (non-customized) software, operating systems software, business & other applications software, computer games software for all platforms.

#### **OBJECTIVES OF THE STUDY:**

# **Primary Objectives:**

To Study the employee's wellbeing with Reference to Nine Stars Information Technology

#### **Secondary objectives:**

- To identify the effectiveness of company's initiatives towards employee's wellbeing.
- To measure various aspects of wellbeing such as Mental health, Physical & Financial of the selected company for the study.
- ❖ To measure the impact among employee's well-being on performance in organization.

#### NEED FOR THE STUDY:

The study is to primarily know various practices that exist in the organization to improve employee well-being. To know how far the company is committed to the wellness of each employee. also, understanding the need of Employee wellbeing practices for a company to increase the retention and productivity.

#### SCOPE OF THE STUDY:

To know the importance of Employees wellbeing and observe how it affects company environment. To assess the factors that influence the wellbeing of employees. To provide suggestion for improvement in prioritizing their employee's wellbeing based on the study.

### **REVIEW OF LITERATURE:**

Richa and Deepika, 2017 The report investigates the latest mental well-being situation of young employees in IT firms in the private sector. Improving an employee's emotional well-being results in rewards for the individual employee as well as the company. Psychological well-being is a vital aspect of general wellbeing and for young workers is correlated with physical health, emotional satisfaction and greater happiness. Structured questionnaire is used by IT companies in India to collect the required primary data from 100 respondents. Employees will benefit from enhancing the psychological well-being of people at work as it makes a difference to their working life and helps in organizational success.

Nielsen et al., 2017 The role of workers in achieving and retaining competitive advantage is becoming increasingly aware of organizations. The happy workers are said to be productive thesis suggests that the employees who are experiencing higher amount of well-being are doing well and vice versa, however the organizations need to know how to ensure a happy and a productive-workers. The individual, team, leaders and the organizational levels related to well-being and 14 the organizational performance of both employees. In forecasting employee's wellbeing and performance, we analyse which type of assets is most relevant. The cross-sectional studies have shown strong relationships then longitudinal studies with well-being and performance. Research using objective performance rating produced stronger relationships than self-rated and leader and third-party research between assets and results.

Choi, Tran and Kang, 2017 The result shows that the inclusive leaderships are positively related to the well-being and creative action of workers and that individual-job compatibility mediate these associations. This article makes an empirical contribution to leadership and organizational psychology literature and proposes important strategic consequences to improve employee well-being and creative behaviour for organizations.

**Peccei**, 2013 HR people take employee well-being as the main goal of managing the workforce The performance-oriented HR practices help in job satisfaction and organizational commitment based on the wellbeing of the employee.

Ryan and Deci, 2001 The 'human relations' movement was associated with a 'people-focused' side of management, viewing psychosocial factors as important in understanding and influencing well-being at work and workplace performance. HRM replaced a welfare-based personnel management and is distinctive with a strategic focus. Well-being is a complex construct that concerns optimal experience and psychological functioning.

**Richardson, Citation2017** Theoretically though, there is also a void between individual-level and organizational-level interventions to improve well-being. Much of the literature reviewing well-being or stress interventions have focussed on individual approaches to addressing staff well-being.

### RESEARCH METHODOLOGY:

Research methodology is primarily needed to design the research process and the plans and tools used for the project objectives. Research methodology helps to know employee wellbeing with reference to Nine Stars Information Technology.

### **RESEARCH DESIGN:**

#### Descriptive research design

Descriptive research is used to describe characteristics of a population or phenomenon being studied. It is used to obtain information concerning the current status of the phenomena to describe what exists with respect to variables in a situation, by asking individuals about their perceptions, attitudes, behaviour or values. The researcher, to systematically and accurately describe the relationship between variables used a descriptive approach

# **SAMPLING TECHNIQUE:**

#### Simple random sampling method

In statistics, a simple random sample is a subset of individuals (a sample) chosen from a larger set (a population). Each individual is chosen randomly and entirely by chance, such that each individual has the same probability of being chosen at any stage during the sampling process, and each subset of k individuals has the same probability of being chosen for the sample as any other subset of k individuals. This process and technique are known as simple random sampling.

# **SAMPLE SIZE:**

Sample size: 114 Study Period: 3 months

#### HYPOTHESIS FRAMEWORK:

**H0**: null hypothesis (there is no significant relationship between variables)

H1: Alternative hypothesis (there is a significant relationship between variables)

#### **TOOLS FOR ANALYSIS:**

#### Percentage analysis:

Percentage analysis is the method to represent raw streams of data as percentages for better understanding of collected data. In this study percentage analysis is done for all the variables.

# Chi-square:

Statistical method assessing the goodness of fit between a set of observed values and those expected theoretically.

#### ANOVA:

Analysis of variance (ANOVA) is a collection of statistical models used to analyse the differences among group means and their associated procedures (such as "variation" among and between groups).

# **Independent T-Test:**

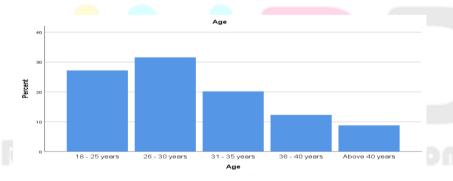
The independent-samples t-test (or independent t-test, for short) compares the means between two unrelated groups on the same continuous, dependent variable.

#### DATA ANALYSIS AND INTERPRETATION:

Age of the respondents

| rige of the respondence |                  |         |
|-------------------------|------------------|---------|
| Particulars             | <b>Frequency</b> | Percent |
| 18 - 25 years           | 31               | 27.2    |
| 26 - 30 years           | 36               | 31.6    |
| 31 - 35 years           | 23               | 20.2    |
| 36 - 40 years           | 14               | 12.3    |
| Above 40 years          | 10               | 8.8     |
| Total                   | 114              | 100.0   |

# Source: Primary data



#### Interpretation

It is observed from the survey that, 27.2 % of the respondents are between 18-25 years, 31.6% of the respondents are between 26-30 years, 20.2% of the respondents are between 31-35 years, 12.3% of the respondents are between 36-40years, 8.8 % of respondents are above 40 years.

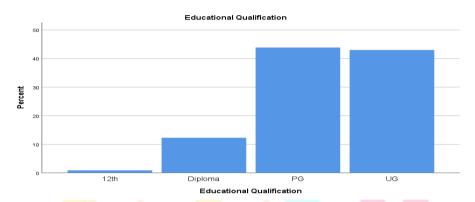
#### **Inference**

The majority (31.6%) of respondents are 26-30 years.

# **Educational Qualification of the respondents**

| Particulars      | Frequency | Percent |
|------------------|-----------|---------|
| 12 <sup>th</sup> | 1         | .9      |
| Diploma          | 14        | 12.3    |
| PG               | 50        | 43.9    |
| UG               | 49        | 43.0    |
| Total            | 114       | 100.0   |

# Source: Primary data



# Interpretation

It is observed from the survey that 0.9% are 12<sup>th</sup> Standard,12.3% of the respondents answered diploma, 43% of the respondents are UG, 43.9% of the respondents are PG.

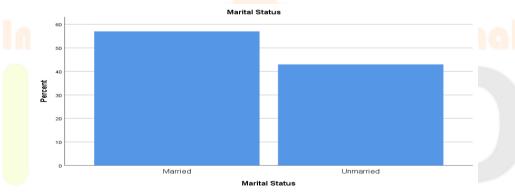
#### **Inference**

The majority (43.9%) of respondents are PG.

# Martial Status of the respondents

| Particulars | Frequency | Percent |
|-------------|-----------|---------|
| Married     | 65        | 57.0    |
| Unmarried   | 49        | 43.0    |
| Total       | 114       | 100.0   |

# Source: Primary data



# Interpretation

It is observed from the survey that 57.0% of the respondents are married, 43.0 % are unmarried.

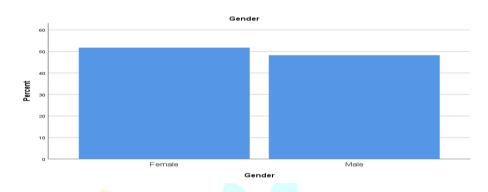
# Inference

The majority (57%) of the respondents are married

### Gender of the respondents

| Particulars | Frequency | Percent |
|-------------|-----------|---------|
| Female      | 59        | 51.8    |
| Male        | 55        | 48.2    |
| Total       | 114       | 100.0   |

# Source: Primary data



# Interpretation

It is found from the survey that 48.2 % of the respondents are male and 51.8 % of the respondents are female.

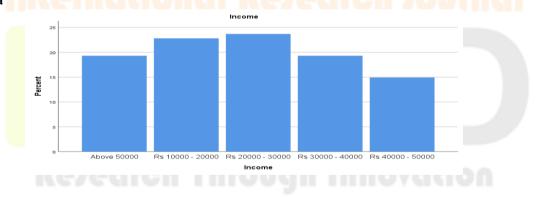
#### **Inference**

The majority (51.8%) of respondents are female.

# **Income Wise Classification of Respondents**

| Particulars Particulars | Frequency | Percent |
|-------------------------|-----------|---------|
| Above 50000             | 22        | 19.3    |
| Rs 10000 – 20000        | 26        | 22.8    |
| Rs 20000 – 30000        | 27        | 23.7    |
| Rs 30000 – 40000        | 22        | 19.3    |
| Rs 40000 – 50000        | 17        | 14.9    |
| Total                   | 114       | 100.0   |

# Source: Primary data



### Interpretation

It is observed from the survey that 19.3% of the respondents are Above Rs.50000, 22.8% of the respondents are between Rs.10000 - 20000 salary, 23.7% of the respondents are between Rs.20000-30000 salary, 19.3% of the respondents are between Rs.30000-40000 salary and 14.9% of the respondents are between Rs. 40000 - 50000 salary.

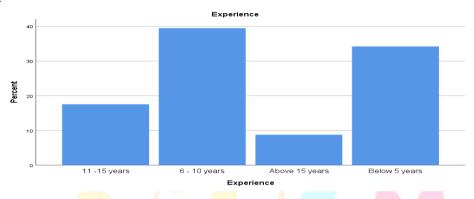
#### **Inference**

The majority (23.7%) of the Respondents income levels are between Rs.20000-30000.

### **Experience Wise Classification of Respondents**

| Particulars    | Frequency | Percent |
|----------------|-----------|---------|
| 11 -15 years   | 20        | 17.5    |
| 6 - 10 years   | 45        | 39.5    |
| Above 15 years | 10        | 8.8     |
| Below 5 years  | 39        | 34.2    |
| Total          | 114       | 100.0   |

# Source: Primary data



### Interpretation

It is observed from the survey that 34.2 % of the respondents are below 5 years experience, 39.5% of the respondents are between 6-10 years, 17.5 % of the respondents are between 11-15 years and 8.8 % of the respondents are above 15 years.

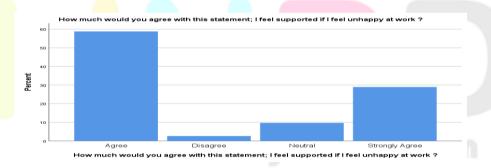
#### **Inference**

The majority (39.5%) of the respondents are between 6-10 years of experience.

# How much would you agree with this statement; I feel supported if I feel unhappy at work

| Particulars    | Frequency | Percent |
|----------------|-----------|---------|
| Agree          | 67        | 58.8    |
| Disagree       | 3         | 2.6     |
| Neutral        | 11        | 9.6     |
| Strongly Agree | 33        | 28.9    |
| Total          | 114       | 100.0   |

# Source: Primary data



# Interpretation

It is observed from the survey that, the 11% of the respondents says neutral, to the statement of; I feel supported if I feel unhappy at work, 67% of the respondents says agree, 33% of the respondents says agree, 3% of the respondents are disagree.

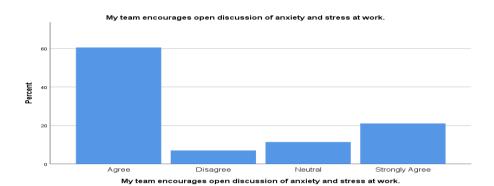
# Inference

The majority (58.8) of respondents are feel supported if I feel unhappy at work

#### My team encourages open discussion of anxiety and stress at work

| Particulars    | Frequency | Percent |
|----------------|-----------|---------|
| Agree          | 69        | 60.5    |
| Disagree       | 8         | 7.0     |
| Neutral        | 13        | 11.4    |
| Strongly Agree | 24        | 21.1    |
| Total          | 114       | 100.0   |

#### Source: Primary data



### Interpretation

It is observed from the survey that 7.0% of the respondents says disagree, the team encourages open discussion of anxiety and stress at work ,11.4% of the respondents says neutral, 60.5% of the respondents says agree and 24% of the respondents says strongly agree.

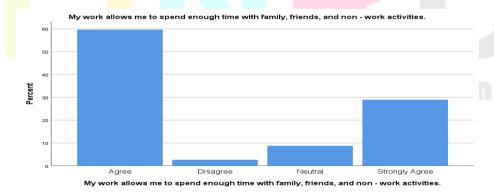
#### **Inference**

The majority (60.5) of respondents are encourages open discussion of anxiety and stress at work.

# My work allows me to spend enough time with family, friends, and non - work activities.

| Particulars    | Fre <mark>quency</mark> | Percent |
|----------------|-------------------------|---------|
| Agree          | 68                      | 59.6    |
| Disagree       | 3                       | 2.6     |
| Neutral        | 10                      | 8.8     |
| Strongly Agree | 33                      | 28.9    |
| Total          | 114                     | 100.0   |

# Source: Primary data



#### Interpretation

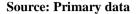
It is observed from the survey that 2.6% of the respondents says disagree, their work allows to spend enough time with their family, friends, non- work activities, 8.8% of the respondents says neutral, 59.6 % of the respondents says agree and 28.9 % of the respondents says strongly agree.

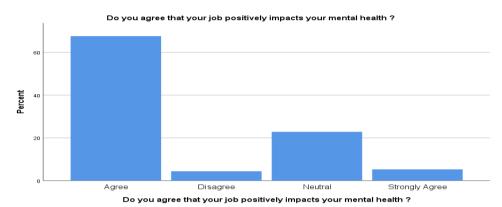
#### **Inference**

The majority (59.6%) of respondents are stated My work allows me to spend enough time with family, friends, and non - work activities.

# Do you agree that your job positively impacts your mental health

| Particulars    | Frequency | Percent |
|----------------|-----------|---------|
| Agree          | 77        | 67.5    |
| Disagree       | 5         | 4.4     |
| Neutral        | 26        | 22.8    |
| Strongly Agree | 6         | 5.3     |
| Total          | 114       | 100.0   |





# Interpretation

It is observed from the survey that 4.4% of the respondents says disagree, do they agree that job positively impacts their mental health, 22.8% of the respondents says neutral, 67.5% of the respondents says agree and 5.3% of the respondents says strongly agree.

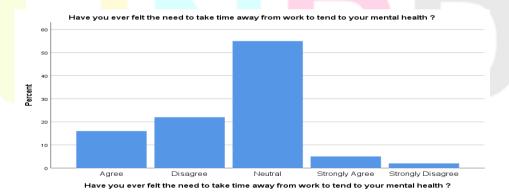
#### **Inference**

The majority (67.5) of respondents are agree that their job positively impacts mental health.

# Have you ever felt the need to take time away from work to tend to your mental health

| Particulars       | Frequency | Percent |
|-------------------|-----------|---------|
| Agree             | 19        | 16.7    |
| Disagree          | 23        | 20.2    |
| Neutral           | 65        | 57.0    |
| Strongly Agree    | 5         | 4.4     |
| Strongly Disagree |           | 1.8     |
| Total             | 114       | 100.0   |

# Source: Primary data



#### Interpretation

It is observed from the survey that 20.2% of the respondents says disagree, that ever felt the need to take time away from work to tend to mental health, 1.8% of the respondents says strongly disagree ,57.0% of the respondents says neutral, 16.7 % of the respondents says agree and 4.4 % of the respondents says strongly agree

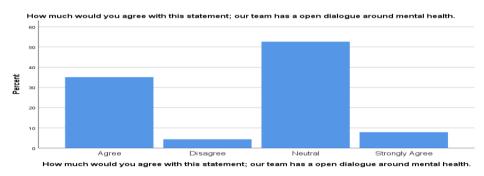
# Inference

The majority (57.0) of respondents are felt the need to take time away from work to tend to your mental health.

#### How much would you agree with this statement; our team has an open dialogue around mental health

| Particulars    | Frequency | Percent |
|----------------|-----------|---------|
| Agree          | 40        | 35.1    |
| Disagree       | 5         | 4.4     |
| Neutral        | 60        | 52.6    |
| Strongly Agree | 9         | 7.9     |
| Total          | 114       | 100.0   |

#### Source: Primary data



# Interpretation

It is observed from the survey that 4.4% of the respondents says disagree to the statement of, our team has open dialogue around mental health ,52.6% of the respondents says neutral, 35.1% of the respondents says agree and 7.9% of the respondents says strongly agree.

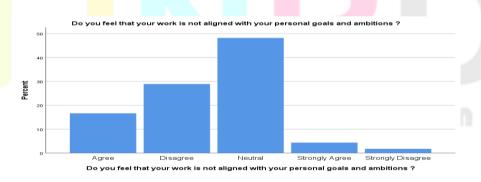
#### Inference

The majority (52.6) of respondents are agree with this statement; our team has an open dialogue around mental health.

# Do you feel that your work is not aligned with your personal goals and ambitions

| Particulars       | Frequency | Percent |
|-------------------|-----------|---------|
| Agree             | 19        | 16.7    |
| Disagree          | 33        | 28.9    |
| Neutral           | 55        | 48.2    |
| Strongly Agree    | 5         | 4.4     |
| Strongly Disagree | 2         | 1.8     |
| Total             | 114       | 100.0   |

# Source: Primary data



#### Interpretation

It is observed from the survey that 48.2% of the respondents says neutral, do they feel their work is not aligned with personal goals and ambitions ,16.7% of the respondents says agree and 4.4% of the respondents says strongly agree,28.9% of the respondents says disagree, 1.8% of the respondents says strongly disagree.

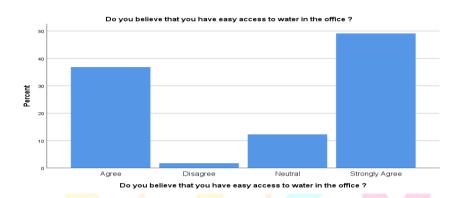
#### **Inference**

The majority (48.2) of respondents feel that your work is not aligned with your personal goals and ambitions.

### Do you believe that you have easy access to water in the office

| Particulars    | Frequency | Percent |
|----------------|-----------|---------|
| Agree          | 42        | 36.8    |
| Disagree       | 2         | 1.8     |
| Neutral        | 14        | 12.3    |
| Strongly Agree | 56        | 49.1    |
| Total          | 114       | 100.0   |

#### Source: Primary data



# Interpretation

It is observed from the survey that 1.8% of the respondents says disagree to the easy access of water in the office, 12.3% of the respondents says neutral, 36.8% of the respondents says agree and 49.1% of the respondents says strongly agree.

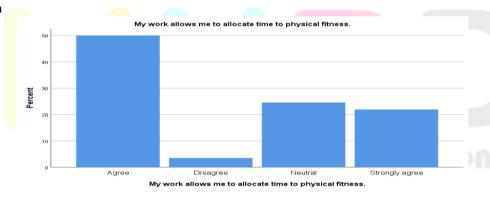
#### **Inference**

The majority (49.1) of respondents are believe that they have easy access to water in the office.

My work allows me to allocate time to physical fitness.

| Particulars    | Frequency | Percent |
|----------------|-----------|---------|
| Agree          | 57        | 50.0    |
| Disagree       | 4         | 3.5     |
| Neutral        | 28        | 24.6    |
| Strongly agree | 25        | 21.9    |
| Total          | 114       | 100.0   |

# Source: Primary data



# Interpretation

It is observed from the survey that 3.5% of the respondents says disagree, my work allows me to allocate time to physical fitness ,24.6% of the respondents says neutral, 50.0% of the respondents says agree and 21.9 % of the respondents says strongly agree

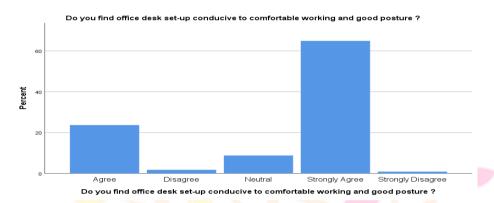
### Inference

The majority (50.0) of respondents are says that work allows me to allocate time to physical fitness.

Do you find office desk set-up conducive to comfortable working and good posture

| Particulars       | Frequency | Percent |
|-------------------|-----------|---------|
| Agree             | 27        | 23.7    |
| Disagree          | 2         | 1.8     |
| Neutral           | 10        | 8.8     |
| Strongly Agree    | 74        | 64.9    |
| Strongly Disagree | 1         | .9      |
| Total             | 114       | 100.0   |

#### Source: Primary data



# Interpretation

It is observed from the survey that 1.8% of the respondents says disagree, for the office desk set-up is conductive to comfortable working and good posture ,0.9% of the respondents says strongly disagree,8.8% of the respondents says neutral, 23.7% of the respondents says agree and 64.9% of the respondents says strongly agree.

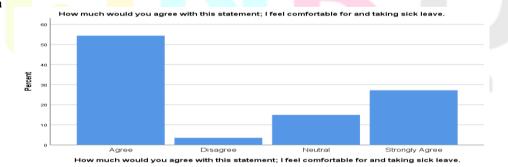
#### **Inference**

The majority (64.9) of respondents are find office desk set-up conducive to comfortable working and good posture.

# How much would you agree with this statement; I feel comfortable for and taking sick leave.

| Particulars    | Frequency | Percent |
|----------------|-----------|---------|
| Agree          | 62        | 54.4    |
| Disagree       |           | 3.5     |
| Neutral        | 17        | 14.9    |
| Strongly Agree | 31        | 27.2    |
| Total          | 114       | 100.0   |

# Source: Primary data



# Interpretation

It is observed from the survey that 3.5% of the respondents says disagree to the statement, that they feel comfortable for and taking sick leave, 14.9% of the respondents says neutral, 54.4% of the respondents says agree and 27.2% of the respondents says strongly agree

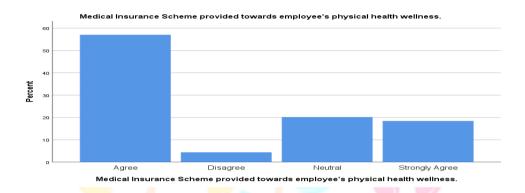
#### **Inference**

The majority (54.4) of respondents are feel comfortable for and taking sick leave

#### Medical Insurance Scheme provided towards employee's physical health wellness.

| Particulars    | Frequency | Percent |
|----------------|-----------|---------|
| Agree          | 65        | 57.0    |
| Disagree       | 5         | 4.4     |
| Neutral        | 23        | 20.2    |
| Strongly Agree | 21        | 18.4    |
| Total          | 114       | 100.0   |

#### Source: Primary data



#### Interpretation

It is observed from the survey that 4.4% of the respondents says disagree, to medical insurance scheme provided towards employee's physical health wellness ,20.2% of the respondents says neutral, 57.0% of the respondents says agree and 18.4% of the respondents says strongly agree.

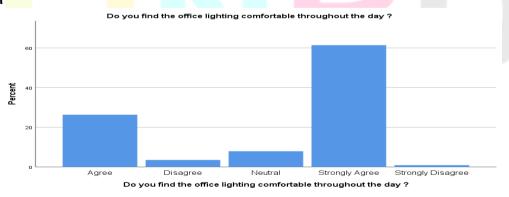
#### **Inference**

The majority (57.0) of respondents are stated Medical Insurance Scheme provided towards employee's physical health wellness.

# Do you find the office lighting comfortable throughout the day

| Particulars       | Fr <mark>equency</mark> | Percent |
|-------------------|-------------------------|---------|
| Agree             | 30                      | 26.3    |
| Disagree          | 4                       | 3.5     |
| Neutral           | 9                       | 7.9     |
| Strongly Agree    | 70                      | 61.4    |
| Strongly Disagree | 1                       | .9      |
| Total             | 114                     | 100.0   |

# Source: Primary data



#### Interpretation

It is observed from the survey that 3.5% of the respondents says disagree to the office lighting which is comfortable for them throughout the day ,0.9% of the respondents says strongly disagree, 7.9% of the respondents says neutral, 26.3% of the respondents says agree and 61.4% of the respondents says strongly agree.

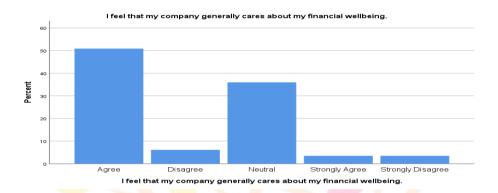
# Inference

The majority (61.4) of respondents are find the office lighting comfortable throughout the day.

# I feel that my company generally cares about my financial wellbeing

| Particulars       | Frequency | Percent |
|-------------------|-----------|---------|
| Agree             | 58        | 50.9    |
| Disagree          | 7         | 6.1     |
| Neutral           | 41        | 36.0    |
| Strongly Agree    | 4         | 3.5     |
| Strongly Disagree | 4         | 3.5     |
| Total             | 114       | 100.0   |

# **Source: Primary Data**



# Interpretation

It is observed from the survey that 36.0% of the respondents say neutral, to feel that the company generally cares about their financial wellbeing,50.9 % of the respondents says agree, 3.5% of the respondents says strongly agree,3.5% of the respondents says strongly disagree,6.1% of the respondents says disagree

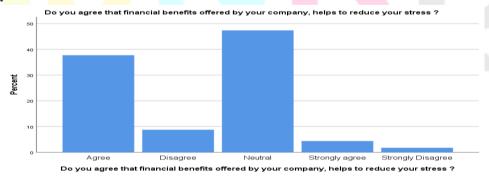
### **Inference**

The majority (50.9) of respondents are feel that my company generally cares about my financial wellbeing

# Do you agree that financial benefits offered by your company, helps to reduce your stress

| Particulars       | Frequency | Percent |
|-------------------|-----------|---------|
| Agree             | 43        | 37.7    |
| Disagree          | 10        | 8.8     |
| Neutral           | 54        | 47.4    |
| Strongly agree    | 5         | 4.4     |
| Strongly Disagree | 2         | 1.8     |
| Total             | 114       | 100.0   |

#### **Source: Primary Data**



#### Interpretation

It is observed from the survey that 8.8% of the respondents says disagree to the financial benefits which offered by company will helps to reduce stress ,1.8% of the respondents says strongly disagree, 47.4% of the respondents says neutral, 37.7% of the respondents says agree and 4.4% of the respondents says strongly agree.

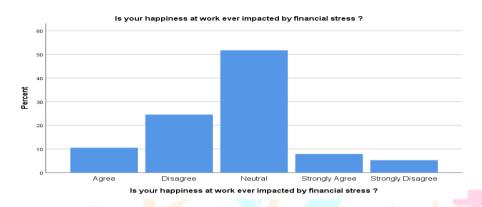
#### **Inference**

The majority (47.4) of respondents are agree that financial benefits offered by your company, helps to reduce your stress.

Is your happiness at work ever impacted by financial stress

| Particulars       | Frequency | Percent |
|-------------------|-----------|---------|
| Agree             | 12        | 10.5    |
| Disagree          | 28        | 24.6    |
| Neutral           | 59        | 51.8    |
| Strongly Agree    | 9         | 7.9     |
| Strongly Disagree | 6         | 5.3     |
| Total             | 114       | 100.0   |

#### **Source: Primary Data**



#### Interpretation

It is observed from the survey that 51.8% of the respondents says neutral to their happiness at work ever impacted by financial stress, 10.5% of the respondents says agree, 7.9% of the respondents says strongly agree, 24.6% of the respondents say disagree, 5.3% of the respondents says strongly disagree

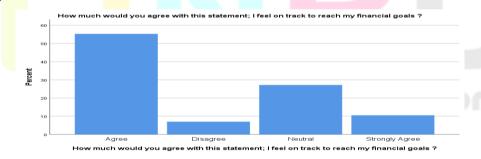
#### **Inference**

The majority (51.8) of respondents are Is your happiness at work ever impacted by financial stress.

How much would you agree with this statement; I feel on track to reach my financial goals

| Particulars    | Frequency | Percent |
|----------------|-----------|---------|
| Agree          | 63        | 55.3    |
| Disagree       | 8         | 7.0     |
| Neutral        | 31        | 27.2    |
| Strongly Agree | 12        | 10.5    |
| Total          | 114       | 100.0   |

# **Source: Primary Data**



### Interpretation

It is observed from the survey that 7.0% of the respondents says disagree to the statement of; I feel on track to reach their financial goals 27.2% of the respondents says neutral, 55.3% of the respondents says agree and 10.5% of the respondents says strongly agree.

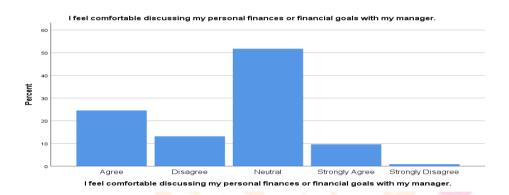
# Inference

The majority (55.3) of respondents are; I feel on track to reach my financial goals.

# I feel comfortable discussing my personal finances or financial goals with my manager.

| Particulars       | Frequency | Percent |
|-------------------|-----------|---------|
| Agree             | 28        | 24.6    |
| Disagree          | 15        | 13.2    |
| Neutral           | 59        | 51.8    |
| Strongly Agree    | 11        | 9.6     |
| Strongly Disagree | 1         | .9      |
| Total             | 114       | 100.0   |

# **Source: Primary Data**



# Interpretation

It is observed from the survey that 51.8% of the respondents says neutral to discuss their personal finances or financial goals with manager ,24.6% of the respondents says agree,9.6% of the respondents says strongly agree.13.2% of the respondents says disagree,0.9% of the respondents says strongly disagree.

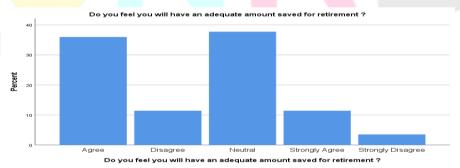
#### **Inference**

The majority (51.8) of respondents are feel comfortable discussing my personal finances or financial goals with my manager.

# Do you feel you will have an adequate amount saved for retirement

| Particulars       | Frequency | Percent |
|-------------------|-----------|---------|
| Agree             | 41        | 36.0    |
| Disagree          | 13        | 11.4    |
| Neutral           | 43        | 37.7    |
| Strongly Agree    | 13        | 11.4    |
| Strongly Disagree | 4         | 3.5     |
| Total             | 114       | 100.0   |

# **Source: Primary Data**



### Interpretation

It is observed from the survey that 37.7% of the respondents says neutral, do they have adequate amount saved for their retirement, 36% of the respondents says agree ,11.4% of the respondents says strongly agree, 11.4% of the respondents says disagree, 3.5% of the respondents says strongly disagree

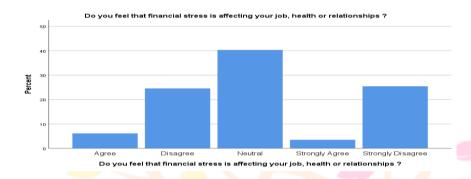
### Inference

The majority (37.7) of respondents are Do you feel you will have an adequate amount saved for retirement.

# Do you feel that financial stress is affecting your job, health or relationships

| Particulars       | Frequency | Percent |
|-------------------|-----------|---------|
| Agree             | 7         | 6.1     |
| Disagree          | 28        | 24.6    |
| Neutral           | 46        | 40.4    |
| Strongly Agree    | 4         | 3.5     |
| Strongly Disagree | 29        | 25.4    |
| Total             | 114       | 100.0   |

# **Source: Primary Data**



#### Interpretation

It is observed from the survey that 40.4% of the respondents says neutral, do they feel the financial stress is affecting their job, health or relationships, 6.1% of the respondents says agree ,3.5% of the respondents says strongly agree,24.6% of the respondents says disagree, 25.4 % of the respondents says strongly disagree.

#### Inference

The majority (40.4) of respondents are feel that financial stress is affecting your job, health or relationships

# **CHI SQUARE**

Null Hypothesis (**Ho**): There is no significant association between income and the mental wellbeing of employees. Alternate Hypothesis(**H1**): There is significant association between income and the mental wellbeing of employees

| Case Processing Summary          |       |                     |   |         |     |         |  |  |  |  |
|----------------------------------|-------|---------------------|---|---------|-----|---------|--|--|--|--|
|                                  | Cases |                     |   |         |     |         |  |  |  |  |
|                                  | 7     | Valid Missing Total |   |         |     |         |  |  |  |  |
|                                  | N     | Percent             | N | Percent | N   | Percent |  |  |  |  |
| Income * Have you ever felt the  | 114   | 100.0%              | 0 | 0.0%    | 114 | 100.0%  |  |  |  |  |
| need to take time away from work |       |                     |   |         |     |         |  |  |  |  |
| to tend to your mental health?   |       |                     |   |         |     |         |  |  |  |  |

| Chi-Square Tests                                                 |         |    |                  |  |  |  |  |  |
|------------------------------------------------------------------|---------|----|------------------|--|--|--|--|--|
|                                                                  |         |    | Asymptotic       |  |  |  |  |  |
|                                                                  |         |    | Significance (2- |  |  |  |  |  |
|                                                                  | Value   | ₫£ | sided)           |  |  |  |  |  |
| Pearson Chi-Square                                               | 21.581ª | 16 | .157             |  |  |  |  |  |
| Likelihood Ratio                                                 | 26.473  | 16 | .048             |  |  |  |  |  |
| N of Valid Cases                                                 | 114     |    |                  |  |  |  |  |  |
| a. 18 cells (72.0%) have expected count less than 5. The minimum |         |    |                  |  |  |  |  |  |
| expected count is 30                                             |         |    |                  |  |  |  |  |  |

| Incon       | ne * Have you                         | ever felt the need to | take time away | y from work to    | tend to your     | mental health   | ? Cross tabula | tion  |  |  |  |
|-------------|---------------------------------------|-----------------------|----------------|-------------------|------------------|-----------------|----------------|-------|--|--|--|
|             |                                       |                       | Have you eve   | r felt the need t | to take time awa | ay from work to | o tend to your |       |  |  |  |
|             |                                       |                       |                |                   | mental health?   |                 |                |       |  |  |  |
|             |                                       |                       | strongly       |                   |                  |                 | strongly       |       |  |  |  |
|             | agree Agree neutral Disagree disagree |                       |                |                   |                  |                 |                |       |  |  |  |
| Income      | Above                                 | Count                 | 3              | 4                 | 11               | 4               | 0              | 22    |  |  |  |
|             | 50000                                 | Expected Count        | 1.0            | 3.7               | 12.5             | 4.4             | .4             | 22.0  |  |  |  |
|             | Rs 10000 - 20000<br>Rs 20000 -        | Count                 | 1              | 7                 | 11               | 6               | 1              | 26    |  |  |  |
|             |                                       | Expected Count        | 1.1            | 4.3               | 14.8             | 5.2             | .5             | 26.0  |  |  |  |
|             |                                       | Count                 | 0              | 0                 | 23               | 4               | 0              | 27    |  |  |  |
|             | 30000                                 | Expected Count        | 1.2            | 4.5               | 15.4             | 5.4             | .5             | 27.0  |  |  |  |
|             | Rs 30000 -                            | Count                 | 1              | 4                 | 11               | 5               | 1              | 22    |  |  |  |
|             | 40000                                 | Expected Count        | 1.0            | 3.7               | 12.5             | 4.4             | .4             | 22.0  |  |  |  |
|             | Rs 40000 -                            | Count                 | 0              | 4                 | 9                | 4               | 0              | 17    |  |  |  |
|             | 50000                                 | Expected Count        | .7             | 2.8               | 9.7              | 3.4             | .3             | 17.0  |  |  |  |
| Total Count |                                       | Count                 | 5              | 19                | 65               | 23              | 2              | 114   |  |  |  |
|             |                                       | Expected Count        | 5.0            | 19.0              | 65.0             | 23.0            | 2.0            | 114.0 |  |  |  |

**Source: Primary Data** 

# Interpretation

This table shows that significance level is 0.157, which is higher than 0.05, we accept null hypothesis and reject alternative hypothesis, conclude that there is no significant income and the mental wellbeing of employees.

# ANOVA One Way ANOVA

Null Hypothesis (**H0**): There is no significant difference between experience and financial wellbeing of employees. Alternate Hypothesis (**H1**): There is a significant difference between experience and financial wellbeing of employees.

| ANOVA               |                |     |             |       |      |  |  |  |  |
|---------------------|----------------|-----|-------------|-------|------|--|--|--|--|
| Financial wellbeing |                |     |             |       |      |  |  |  |  |
|                     | Sum of Squares | df  | Mean Square | F     | Sig. |  |  |  |  |
| Between Groups      | 10.983         | 4   | 2.746       | 3.401 | .012 |  |  |  |  |
| Within Groups       | 88.008         | 109 | .807        |       |      |  |  |  |  |
| Total               | 98.991         | 113 |             |       |      |  |  |  |  |

| Descriptives        |     |      |           |       |              |                 |         |         |  |  |
|---------------------|-----|------|-----------|-------|--------------|-----------------|---------|---------|--|--|
| Financial wellbeing |     |      |           |       |              |                 |         |         |  |  |
|                     |     |      |           |       | 95% Confider | ce Interval for |         |         |  |  |
|                     |     |      |           |       | Me           | ean             |         |         |  |  |
|                     |     |      | Std.      | Std.  | Lower        |                 |         |         |  |  |
|                     | N   | Mean | Deviation | Error | Bound        | Upper Bound     | Minimum | Maximum |  |  |
| strongly agree      | 4   | 1.50 | .577      | .289  | .58          | 2.42            | 1       | 2       |  |  |
| Agree               | 7   | 1.29 | .488      | .184  | .83          | 1.74            | 1       | 2       |  |  |
| Neutral             | 46  | 1.98 | .954      | .141  | 1.69         | 2.26            | 1       | 4       |  |  |
| Disagree            | 28  | 1.86 | .705      | .133  | 1.58         | 2.13            | 1       | 3       |  |  |
| strongly disagree   | 29  | 2.45 | 1.055     | .196  | 2.05         | 2.85            | 1       | 4       |  |  |
| Total               | 114 | 2.01 | .936      | .088  | 1.84         | 2.18            | 1       | 4       |  |  |

**Source: Primary Data** 

# Interpretation

This table shows that significance level is 0.012 which is higher than 0.05, therefore, there is no significant difference between experience and financial wellbeing of employees.

# INDEPENDENT T-TEST Independent T-Test

Null hypothesis (**H0**): There is no significant difference between Gender and physical wellbeing of employees. Alternate hypothesis (**H1**): There is a significant difference Gender and physical wellbeing of employees.

| Group Statistics |           |    |      |                |                 |  |  |  |  |
|------------------|-----------|----|------|----------------|-----------------|--|--|--|--|
| Physical         |           |    |      |                |                 |  |  |  |  |
|                  | wellbeing | N  | Mean | Std. Deviation | Std. Error Mean |  |  |  |  |
| Physical         | MALE      | 55 | 1.49 | .635           | .086            |  |  |  |  |
| wellbeing        | FEMALE    | 59 | 1.63 | 1.015          | .132            |  |  |  |  |

|                                               | Independent Samples Test    |       |      |      |        |                 |                    |                          |     |      |  |
|-----------------------------------------------|-----------------------------|-------|------|------|--------|-----------------|--------------------|--------------------------|-----|------|--|
| Levene's Test<br>for Equality of<br>Variances |                             |       |      |      |        | t-tes           | t for Equality     | of Means                 |     |      |  |
|                                               |                             | F     | Sig. | t    | Df     | Sig. (2-tailed) | Mean<br>Difference | Std. Error<br>Difference |     |      |  |
| Physical wellbeing                            | Equal variances assumed     | 7.111 | .009 | .852 | 112    | .396            | 136                | .160                     | 453 | .181 |  |
|                                               | Equal variances not assumed |       |      | .865 | 98.258 | .389            | 136                | .157                     | 449 | .176 |  |

# **Source: Primary Data**

# Interpretation

This table shows that significance level is 0.009 which is higher than 0.05, therefore, there is no significant difference between gender and physical wellbeing of employees.

# **FINDINGS:**

- ❖ The majority (31.6%) of respondents are 26-30 years.
- ❖ The majority (43.9) of respondents are PG.
- ❖ The majority (57.0) of respondents are married.
- ❖ The majority (51.8) of respondents are female.
- ❖ The majority (23.7) of respondents Income under Rs20000-30000
- ❖ The majority (39.5) of respondents are under 6-10years experience.
- ❖ The majority (58.8) of respondents are feel supported if I feel unhappy at work
- The majority (60.5) of respondents are encourages open discussion of anxiety and stress at work.
- The majority (59.6) of respondents are stated My work allows me to spend enough time with family, friends, and non work activities.
- The majority (67.5) of respondents are agree that their job positively impacts mental health.
- The majority (57.0) of respondents are felt the need to take time away from work to tend to your mental health.

- The majority (52.6) of respondents are agree with this statement; our team has an open dialogue around mental health.
- The majority (48.2) of respondents feel that your work is not aligned with your personal goals and ambitions.
- The majority (49.1) of respondents are believe that they have easy access to water in the office.
- The majority (50.0) of respondents are says that work allows me to allocate time to physical fitness
- The majority (64.9) of respondents are find office desk set-up conducive to comfortable working and good posture.
- ❖ The majority (54.4) of respondents are feel comfortable for and taking sick leave.
- The majority (57.0) of respondents are stated Medical Insurance Scheme provided towards employee's physical health wellness.
- The majority (61.4) of respondents are find the office lighting comfortable throughout the day.
- The majority (50.9) of respondents are feel that my company generally cares about my financial wellbeing.
- The majority (47.4) of respondents are agree that financial benefits offered by your company, helps to reduce your stress.
- The majority (51.8) of respondents are Is your happiness at work ever impacted by financial stress.
- The majority (55.3) of respondents are; I feel on track to reach my financial goals.
- The majority (51.8) of respondents are feel comfortable discussing my personal finances or financial goals with my manager.
- The majority (37.7) of respondents are Do you feel you will have an adequate amount saved for retirement.
- The majority (40.4) of respondents are feel that financial stress is affecting your job, health or relationships

#### **SUGGESTIONS:**

- Overall wellbeing is essential for a healthy, energised and productive workforce. There are many elements that feed into a successful wellbeing strategy. Here we look at the connection between physical, mental and financial health in achieving wellbeing.
- Although it might be hard for employees to talk about personal issues that press them, you can develop some skillsets to personally connect with them. Adopt open communication and encourage them to communicate with the management. The employees will have an easy time talking about their issues and asking for help.
- To achieve this, think of something like allowing them to work remotely from time to time, encouraging them to participate in employee wellbeing activities and offering paid leave.

#### **CONCLUSION:**

Employee well-being activities are supported to maintain strength and empower mentally, physically and financial. The development in working environment is recommended to progress the effectiveness of the employee wellbeing measures like medical facilities, rest rooms, spittoons, children education facilities, canteen, facility, drinking water, travelling facility, housing facilities and recreation facilities which will turn to build the morale and improve the efficiency of the employees.

### **REFERENCES:**

- Avgoustaki, A., &Frankort, H. T. (2019). Implications of work effort and discretion for employee wellbeing and career-related outcomes: an integrative assessment. ILR Review, 72(3), 636-661.
- ❖ Choi, S. B., Tran, T. B. H., & Kang, S. W. (2017). Inclusive leadership and employee well-being: The mediating role of personiob fit. Journal of Happiness Studies, 18(6), 1877-1901.
- ❖ Garg, P., &Rastogi, R. (2009). Effect of psychological wellbeing on organizational commitment of employees. Journal of Organizational Behavior, 8(2), 42-51.
- Richa, A., &Deepika, K. (2017). Psychological wellbeing at workplace: An analytical study on it sector. International Journals of Advanced Research in Computer Science and Software Engineering, 7(6), 223-228.
- Nielsen, K., Nielsen, M. B., Ogbonnaya, C., Känsälä, M., Saari, E., & Isaksson, K. (2017). Workplace resources to improve both employee well-being and performance: A systematic review and metaanalysis. Work & Stress, 31(2), 101-120
- ❖ The Objective Benefits of Subjective Well-Being<u>J. De Neve, E. Diener</u>, +1 author <u>C. Xuereb</u> Published 6 August 2013 Economics Sustainability at Work eJournal.
- Sohiers, L., Van Ootegem, L., & Verhofstadt, E. (2019). Well-Being During the Transition from Work To Retirement (No. 19/957). Ghent University, Faculty of Economics and Business Administration.
- ❖ Ward, G., & De Neve, J. E. (2019). CEP Discussion Paper No 1605 March 2019 Employee Wellbeing, Productivity and Firm Performance Christian Krekel.
- ❖ Warr, P., & Nielsen, K. A. R. I. N. A. (2018). Wellbeing and work performance. Diener E, Oishi S. Tay L, editors. Handbook of well-being. [Internet] Salt Lake City, UT: DEF Publishers.
- Tchiki Davis, M.A., Ph.D., is a Berkeley graduate and well-being-technology expert. As a <u>Research and Development (R&D)</u> <u>Consultant</u>