

A COMPARATIVE STUDY BETWEEN TRADITIONAL MARKETING AND DIGITAL MARKETING

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Abstract

The aim of this research paper is to explore and analyze the key aspects of traditional and digital marketing in order to provide a thorough understanding of their concepts, strategies, advantages, and limitations. The study begins with an introduction to the market, marketing, consumers, and customers, establishing a solid foundation for the subsequent exploration. The paper delves into traditional marketing by presenting its definition, types, and characteristics. It highlights the conventional methods employed in traditional marketing, including print advertisements, television commercials, direct mail, and telemarketing. Additionally, it examines the effectiveness, reach, and limitations associated with traditional marketing strategies. In contrast, the paper also investigates the realm of digital marketing, elucidating its definition, types, and unique features. It explores various digital marketing channels such as social media marketing, search engine optimization (SEO), email marketing, content marketing, and influencer marketing. Furthermore, it assesses the advantages and potential drawbacks of leveraging digital marketing techniques. This research paper serves as a valuable resource for marketing professionals, businesses, and researchers seeking a comprehensive understanding of the evolving marketing landscape. By examining the key aspects of traditional and digital marketing, it provides insights into the optimal utilization of marketing resources in an increasingly digital world.

Introduction:

Any successful business strategy must include marketing since it enables businesses to interact with their target market and promote their goods and services. The marketing environment has experienced major changes as a result of the quick development of technology. The predominant strategy for a long time was traditional marketing, which includes conventional techniques including print ads, television advertising, direct mail, and telemarketing. Digital marketing, however, was made possible by the advent of new marketing channels brought about by the emergence of the digital age. It focuses on the most important facets of both traditional and digital marketing, offering a thorough study of their ideas, plans, benefits, and drawbacks. This study aims to provide marketing experts, companies, and researchers with useful insights into the changing marketing landscape by examining these two areas of marketing. Beginning with an introduction to the market, marketing, consumers, and customers, the paper builds a strong basis. This introduction acts as a prelude to the discussion of traditional and digital marketing that follows. It sets the foundation for an in-depth comprehension of the fundamental ideas and dynamics supporting marketing strategy. The study goes on to explain traditional marketing's definition, varieties, and traits. It illustrates the effectiveness, reach, and limitations of the conventional techniques used in marketing efforts. This study seeks to provide a full understanding of the function and relevance of traditional marketing techniques in the modern business environment.

This study intends to add to the body of knowledge in marketing and enable well-informed decision-making in marketing strategies by examining the key components of different marketing techniques.

TRADITIONAL MARKETING:

Traditional marketing involves generating revenue while also addressing the needs of the target audience through offline channels. Traditional marketing, to put it simply, is the practice of satisfying consumer demands through well-established advertising channels that were popular before people had access to contemporary digital platforms. It entails putting the four marketing pillars into practice without utilizing digital marketing channels. A variety of advertising and marketing techniques are used in traditional marketing. The importance of traditional marketing is still enormous even in the age of digital marketing. Marketers still need to use traditional media outlets like TV, radio, and newspapers to promote their brands even though digital marketing has completely taken over the world. It is thought to be a crucial part of the promotional mix.

TYPES OF TRADITIONAL MARKETING

<u>Print advertising:</u> This type of traditional marketing includes ads that are printed in newspapers, magazines, brochures, and flyers. Print ads can be targeted towards specific readerships, and businesses can choose from different sizes, formats, and placements to convey their message.

<u>Broadcast advertising:</u> This type of traditional marketing includes ads that are broadcasted on television and radio. Broadcast ads can reach a wide audience quickly, and businesses can use different formats such as commercials, sponsorships, and infomercials to engage with viewers and listeners.

<u>Direct mail:</u> This type of traditional marketing involves sending marketing materials directly to a customer's mailbox. Direct mail can include letters, postcards, catalogs, and other promotional materials. Direct mail can be targeted towards specific demographics or geographic locations, and businesses can track response rates and ROI. <u>Telemarketing:</u> This type of traditional marketing involves calling potential customers to promote a product or service. Telemarketing can be done by in-house staff or outsourced to a call center. Telemarketing can be used for lead generation, sales, customer service, and market research.

<u>Outdoor advertising:</u> This type of traditional marketing includes ads that are displayed on billboards, transit vehicles, and other public spaces. Outdoor ads can be targeted towards specific geographic locations, and they can reach a large audience.

<u>Event marketing:</u> This type of traditional marketing involves participating in or hosting events such as trade shows, conferences, and festivals. Event marketing can be used to showcase products or services, generate leads, and build brand awareness.

<u>Public relations:</u> This type of traditional marketing involves building relationships with media outlets, influencers, and other stakeholders to generate positive publicity for a business. Public relations can include activities such as press releases, media outreach, and crisis management.

<u>Personal selling:</u> This type of traditional marketing involves one-on-one interactions between a salesperson and a customer. Personal selling can be used to build relationships, demonstrate products, and close sales.

<u>Print directories:</u> This type of traditional marketing includes ads that are placed in print directories such as the Yellow Pages. Print directories can be used to reach customers who are searching for specific products or services.

PROS OF TRADITIONAL MARKETING

Diverse Audience: Brands can connect with a wide variety of demographics through traditional marketing. The targeted audience will be reached by advertisements run on billboards, television, and radio that are distributed across various geographic areas. It is also conceivable that brand awareness and product offerings will expand to new audiences. The expansion of the brand and its product offering can benefit from reaching a more diverse audience. As a result, traditional marketing might be a more effective substitute for finding new clients.

<u>Huge Brand Exposure:</u> Marketing materials in hard copy can be digested more quickly and perform better in terms of brand recall. Brands can surround the prospect with their value proposition, messaging, and products with the use of a public multi-media campaign. The brand gets a fantastic opportunity to expose the adverts to a large audience when they are seen by the general public.

Building Credibility: When compared to online marketing, traditional marketing gives firms more credibility. Advertisements and printed content on bigger platforms are frequently thought to be more reliable. Traditional marketing is connected to established greater budgets, which is one explanation for this. A company must have the financial means if it can afford to broadcast an advertisement in a radio or television commercial. The brand has a reputation for stability and growth as a result.

Reusable Marketing Materials: Traditional marketing strategies are more environmentally friendly and have a longer-lasting impact on the target market for the brand. You can reuse the same TV advertisement, fliers, business cards, and brochures. However, in the case of digital marketing, firms must continuously provide a stream of promotional content to keep users' interest.

Better Connect: Local audiences may be easier to approach and connect with when using traditional marketing techniques. The fastest method of reaching a local audience with a message and business promotion is without a doubt radio. Traditional marketing techniques include marketing brochures, newspaper advertisements, regional TV commercials, and billboards position the company at the center of the neighborhood and customer base. As a result, the efforts made to reach the target audience will seem less phony and more genuine.

CONS OF TRADITIONAL MARKETING:

Expensive: Every time a company plans to launch a campaign, they must pay to distribute leaflets or brochures or place advertisements in newspapers. In addition to the price of buying TV spots, they might also have to pay for the creation of the advertisements. They might need to buy a lot of slots in order to gain from broadcast advertising, which would require a substantial financial commitment before they started seeing results. However, digital marketing does not charge extra for website maintenance or the use of new media platforms like Facebook and Instagram.

<u>Fewer details are conveyed:</u> Compared to developing forms of communication, traditional advertising has a far lower potential for message delivery. The opportunity for brands to offer customers page after page of information is nearly infinite if marketers can get users to the website by clicking on a banner ad or link. They must use print and broadcast media channels to convey the message in a few square inches of space or a few seconds.

Greater time commitment: Unlike contemporary web marketing, traditional marketing does not give firms the flexibility to respond to changes they wish to make to the advertisement. As with any conventional advertising, businesses must create their ad well in advance even if they wish to run it in the daily newspaper. Once the advertisement has been created, it cannot be done again. Digital advertisements, on the other hand, may be assessed and changed in real time to maximize their effectiveness. This is merely accomplished for the product by the sales team. Not necessarily as quantifiable as digital marketing, traditional marketing is more difficult to measure. Services to estimate TV viewership and billboard are available, however they are merely estimates. Digital media may detect KPIs along the whole marketing funnel, from page landings to click-throughs to sales. Generally speaking, traditional marketing strategies, with the exception of direct mail, cannot and do not offer the same amount of segmentation and targeting that digital marketing channels can. Depending on the quantity of personal information that websites collect about users, marketers can now more precisely target potential customers. Digital marketing, in turn, enables the marketer to place the adverts in front of a certain audience

Traditional marketing can establish credibility:

Credibility can be established via traditional marketing in a number of ways. According to 1, from a psychological perspective, conventional marketing might lend a brand greater trust than online marketing. This is due to the fact that traditional marketing frequently entails direct interactions with consumers, which can aid in establishing credibility and trust for a business. Additionally, because it frequently incorporates sensory experiences like touch, sight, and sound, traditional marketing can be more memorable and captivating than internet marketing. Customers are more likely to remember and trust a brand if this helps them form a lasting impression of it. Moreover, 2 states that traditional marketing is more likely to be perceived as credible by consumers. In fact, some consumers believe TV commercials are the most trustworthy form of advertising today. This is because traditional marketing has been around for a long time and has a proven track record of success. Consumers are familiar with traditional marketing techniques like print ads, billboards, and direct mail, and they may view them as more legitimate and trustworthy than newer digital marketing techniques.

Overall, traditional marketing can establish credibility by providing face-to-face interactions with customers, creating memorable experiences, and being perceived as more trustworthy by consumers. When used effectively, traditional marketing can be a powerful tool for building brand awareness, establishing credibility, and attracting customers.

DIGITAL MARKETING:

Digital marketing can be defined as exploitation of digital technologies, which are used to create channels to reach potential recipients, in order to achieve the enterprise's goals, through more effective fulfilment of the consumer needs. The digital marketing is quite often considered as a synonym of Internet marketing or emarketing. This is a mistake. Internet, as a medium, is only one of numerous manners of reaching a client. There are also household appliances and audio/video devices. Digital marketing is one type of marketing being widely used to promote products or services and to reach consumers using digital channels. Digital marketing extends beyond internet marketing including channels that do not require the use of Internet. It includes mobile phones (both SMS and MMS), social media marketing, display advertising, search engine marketing and many other forms of digital media. According to the definition, we could analyse that digital marketing is not only internet marketing but it extends beyond that. Digital Marketing is used in such a way that it exploits digital technologies to reach the targeted customers of the company. The companies will try to use cookies and according to that the product is displayed as an advertisement to the customers and mentally the customer in need will be psychologically forced to purchase the product/service.

Types of Digital Marketing:

<u>Search Engine Optimization (SEO):</u> The ultimate target of the company is to get the company website at the top of the search results. The company's SEO Engineer tries to figure out the key words that the customers use to get a particular product or a service and the company uses the identified set of keywords to get the customer traffic onto the website of the company.

<u>Pay Per Click (PPC):</u> Pay-per-click advertising and sponsored search engine results are examples of pay-per-click advertising. This is a short-term method of digital marketing, which means that if you stop paying, the ad disappears. PPC, like SEO, is a method of increasing internet search traffic to a firm.

<u>Social Media Marketing:</u> This type of marketing includes all that a business can be done over social media platforms. Analytics is a critical component of social media marketing. Social media marketers must also be adept at analysing post-performance and developing plans based on that data. Before implementing your new plan, it's critical to assess how effectively your present social media postings are functioning. Social media marketing is far more involved than maintaining the company's Facebook or Twitter presence. It necessitates a combination of creative thinking and objective, data-driven planning.

Content Marketing: To raise brand recognition, content marketing employs narrative and information sharing. The ultimate aim is for the reader to take a step towards becoming a client, such as asking additional information, joining an email list, or completing a purchase. "Content" can refer to blog entries, resources like white papers and e-books, digital videos, podcasts, and many other things. In general, it should first and foremost deliver value to the consumer, rather than simply advertising the brand or attempting to sell something. Content marketing is about developing a long-term, trusted connection with your consumers that can lead to numerous transactions over time, rather than just completing a single transaction.

Content marketing is good for people who like to write content and make videos/audio.

Email Marketing: Email Marketing is a part of Content Marketing, but it is still not a way of effective marketing strategy. It can provide value to the audience over a period of time and convert them into customers. Many different analytical measures are available in email marketing software, but two that marketers are constantly striving to improve are the open rate (the percentage of recipients who opened the email) and the click-through rate (the number of recipients who opened the email and clicked on a link in the email).

<u>Mobile Marketing:</u> This sort of digital marketing focuses on contacting your target audience via their smartphone or tablet. People are reached through mobile marketing through text messaging, social media, websites, email, and mobile applications. Marketers can personalize offers or unique content to a certain geographic area or time, such as when a customer visits a store or attends an event. The above is some of the types of digital marketing techniques that companies can use effectively to reach the potential audience and turn them to be their customers. In this "DIGITAL ERA", businesses try to evolve their customer base through all digital means.

ADVANTAGES OF DIGIGAL MARKETING:

<u>Cost Effective</u> Digital Marketing is Comparatively cheaper compared to Traditional Marketing and can reach targeted audiences faster.

Rapid Branding on a Larger Scale: Rapid Branding on a Larger Scale Using personalized advertising on sites that your target demographic frequents can help you develop a global brand.

It also offers several techniques for a brand to become more trustworthy, reputable, and appealing.

<u>Results that are measurable and trackable</u>: Social media is a powerful tool that helps to reach the company to millions of audiences over the internet, which helps the company psychologically enter into the minds of customers by being visible on various platforms using cookies. Which helps to develop a brand.

DISADVANTAGES OF DIGITAL MARKETING:

<u>High levels of competitiveness:</u> Given the recent increase in competition, the digital marketing strategy must be well-planned, distinctive, catch people's attention, and influence the target demographic. Any repetitious strategy or tactic will quickly eliminate the brand from the race. Campaigns for digital marketing are growing more competitive. As a result, organisations must be responsive to and relevant to their clients' needs.

<u>Concerns about security and privacy</u>: Security is the most crucial need for every brand. As a result, as a digital marketer, you must take website security seriously. It is normally suggested to use firewalls and encryption solutions such as VPN to safeguard and protect network connections. The primary technique of having a good antivirus is the best. Legal considerations in obtaining client data for digital marketing campaigns must be carried out in accordance with all applicable regulations. First and foremost, customer data must be safeguarded because it may be compromised during data breaches.

<u>Complaints and suggestions:</u> Any bad comments or criticism of your brand might be seen by your target audience on social media and review sites. It might be difficult to provide excellent customer service online. Negative remarks or a failure to respond appropriately might harm your brand's reputation.

Knowledge and training: You must guarantee that your employees have the necessary knowledge and competence to successfully carry out digital marketing. Tools, platforms, and trends evolve quickly, and it is critical that you stay current.

RESULT:

The contrasting approaches of traditional and digital marketing offers important new perspectives on the ideas, tactics, benefits, and drawbacks of each strategy. The research paper examines conventional marketing, which reaches and interacts with the target audience through offline channels. Various conventional marketing strategies are covered, including print directories, broadcast advertising, direct mail, telemarketing, outdoor advertising, event marketing, public relations, and personal selling. The report emphasises the variety of consumers that conventional marketing may reach, enabling firms to engage with various demographics. It highlights the value of massive brand exposure and credibility development through conventional marketing channels. The report also highlights the reusable marketing tools used in conventional marketing, which have a more substantial effect on the target audience. The research article does, however, also discuss the shortcomings of conventional marketing. It recognises that traditional marketing can be costly due to the price of buying TV ads and delivering print materials. It mentions that traditional marketing lacks the amount of segmentation and targeting offered by digital channels and is not as easily measurably as digital marketing. The article also emphasizes how traditional marketing strategies need a bigger time investment and have a smaller informational reach than digital marketing. The report then looks into digital marketing, which uses online tools to connect with consumers and engage them. It describes digital marketing and examines several forms, including social media marketing, content marketing, email marketing, mobile marketing, pay-per-click (PPC) advertising, and search engine optimization (SEO). The research paper focuses on how much less expensive digital marketing is than conventional marketing. It goes over how using digital marketing enables quick branding on a bigger scale, targeting particular demographics, and interacting with a worldwide audience. The report also emphasizes the benefits of digital marketing, including its quantifiability, capacity for personalized advertising, and capacity for real-time modifications to maximize efficacy. Overall, it offers a thorough review of both traditional and digital marketing. It demonstrates the benefits and drawbacks of each strategy, enabling marketers, companies, and researchers to fully comprehend the shifting marketing landscape. The study provides insights into the best use of marketing resources in an increasingly digital world by looking at important elements of both traditional and digital marketing.

CONCLUSION:

In conclusion, the comparison of traditional marketing and digital marketing highlights the unique traits, benefits, and drawbacks of these two strategies. Traditional marketing provides the advantages of broad brand exposure, credibility building, and engagement with a variety of consumers thanks to its offline channels and actual marketing materials. However, it also encounters difficulties including expensive expenses, a lack of exact measurement, and less effective targeting. Digital marketing, on the other hand, uses the strength of digital technologies to connect with and engage with clients. It offers affordability, accurate targeting, real-time modifications, and quantifiable results. With the help of digital marketing, companies can build their brands on a worldwide scale, interact with certain groups, and present tailored advertising. It is certain that digital marketing will become more and more important in the future as technology develops. The research paper identifies some developments in the realm of digital marketing that we might anticipate:

<u>Data analytics improvements:</u> With more data becoming available and better analytics tools, digital marketers will have access to more accurate and useful information. Better targeting, personalization, and optimization of marketing initiatives will be possible as a result.

<u>Increased emphasis on mobile marketing:</u> As mobile devices increasingly replace desktop computers as people's primary way of accessing the internet, marketers will need to make adjustments to their tactics to target and engage mobile users. With advancements in mobile apps, location-based targeting, and augmented reality, mobile marketing will continue to develop.

Integration of artificial intelligence (AI): Machine learning and natural language processing are two examples of AI technologies that will improve the capabilities of digital marketing. Personalized recommendations, automated campaign optimization, and AI-powered chatbots will spread, enhancing consumer experiences and generating better outcomes.

<u>Influencer marketing's increasing significance:</u> Influencer marketing will remain a potent tactic in the digital sphere. Businesses will work with influencers who have a strong following and established credibility to advertise their goods or services, taking use of these people's authority and trust to successfully reach their target market.

<u>Expansion of video marketing:</u> Video content will continue to rule digital marketing campaigns since it gives users an immersive and engaging experience. The ability for marketers to engage their audience through visual storytelling will be made possible by platforms like YouTube, TikTok, and live streaming services.

In conclusion, utilizing data-driven insights, adjusting to the changing technological landscape, and effectively integrating traditional and digital marketing techniques will shape marketing in the future. Businesses who recognize the benefits and drawbacks of each strategy and adopt new digital marketing techniques will be well-positioned to thrive in a cutthroat and ever-changing market.

Research Through Innovation