



# Monetary Policy

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The third monetary policy of the fiscal year 2024 was released by Mr. Shaktinatan Das, Governor of the Reserve Bank of India. The six-member Monetary Policy Committee (MPC) met for three days from August 8 to August 10 to discuss monetary policy. The two previous policy exposures were in April and June, respectively. The RBI MPC decided to keep the repo rate at 6.5 percent, according to a recent analysis. The Standing Deposit Facility (MSF) and Bank rates are both holding steady at 6.75 percent at the moment.

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